

Honolulu, Hawaii

MAY 01 2015

RE: S.B. No. 253
S.D. 1
H.D. 1
C.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 253, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE DEBT,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to address state debt.

Specifically, the measure:

- (1) Requires the Director of Finance to submit to the Legislature:
 - (A) A state debt management policy prior to the convening of the Regular Session of 2017; and
 - (B) A debt affordability study prior to the convening of the regular session of each odd-numbered year; and



- (2) Appropriates moneys for the preparation of the state debt management policy and the debt affordability study.

Your Committee on Conference believes that a formalized debt management policy and debt affordability study will promote both transparency in budget-making and more informed decision-making with respect to authorizations for capital improvement projects and debt issuance.

Your Committee on Conference has amended this measure by:

- (1) Inserting an appropriation amount of \$100,000 in section 3 of the measure; and
- (2) Changing the effective date to July 1, 2015.


As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 253, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 253, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE



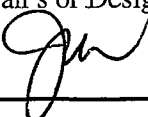
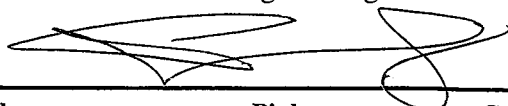
SYLVIA LUKE, Chair

JILL N. TOKUDA, Chair

Hawaii State Legislature

CCR 85

Record of Votes of a
Conference Committee

Bill / Concurrent Resolution No.: SB 253, SD 1, HD 1					Date/Time: 4/2/15 @ 2:09 PM				
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).									
<input type="checkbox"/> The Committee is reconsidering its previous decision.									
<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
TOKUDA, Jill N., Chr.	✓				LUKE, Sylvia, Chr.	✓			
KOUCHI, Ronald D.	✓				CULLEN, Ty J.K.	✓			
SLOM, Sam	✓				POUHA, Feki	✓			
TOTAL	3				TOTAL	3			
A = Aye		WR = Aye with Reservations			N = Nay		E = Excused		
Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted					House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Senate Lead Chair's or Designee's Signature: 					House Lead Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod <i>File with Conference Committee Report</i> <i>House Clerk's Office</i> <i>Senate Clerk's Office</i> <i>Drafting Agency</i>									